

Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 00667 010949Z

11

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 L-03 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /092 W

----- 032927

R 010759Z FEB 74

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 830

INFO AMCONSUL HONG KONG

UNCLAS TAIPEI 0667

DEPT PASS TO EXIM BANK

HONG KONG FOR RAND

E.O. 11652: N/A

TAGS: BEXP, BTRA, TW

SUBJECT: CFF FOR BANK OF COMMUNICATIONS

REF : STATE 018832

1. WANG SHAO-YU, VICE MINISTER OF FINANCE, AND T. C. PAN, PRESIDENT OF BANK OF COMMUNICATIONS, HAVE DISCUSSED EXIM BANK'S CABLE OF JAN. 28 ON NEW CFF LINE WITH EMBASSY OFFICIALS. IN RESPONSE TO QUESTION IN CABLE, MINISTRY OF FINANCE SAYS "BANK OF COMMUNICATIONS IS A GOVERNMENT BANK OF THE REPUBLIC OF CHINA SPECIALLY DESIGNED FOR DEVELOPMENT OF INDUSTRIES. ITS GUARANTEE IS FULLY BACKED UP BY CHINESE GOVERNMENT AND EACH GUARANTEE CASE IS APPROVED BY CENTRAL BANK. ITS BOOKS AND ACCOUNTS ARE AUDITED BY THE MINISTRY OF AUDITING GRC NOT BY ANY CPA FIRMS."

2. PAN POINTED OUT BOC HAS SAME FISCAL YEARS AS GOVERNMENT, FROM JULY 1 TO JUNE 30. BOC'S STATEMENT FOR FY ENDING JUNE 30, 1973 ALREADY SUPPLIED EXIM BANK. PAN WILL PROVIDE UNAUDITED BOC STATEMENT FOR PERIOD THRU UNCLASSIFIED

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DECEMBER 1, 1973 IF DESIRED.

3. EMBASSY RECOMMENDS NEW CFF LINE BE APPROVED FOR BOC.
MCCONAUGHY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TAIPEI00667
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740260/aaaaceou.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 018832
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 08 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 MAR 2002 by elbezejf>; APPROVED <26 NOV 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CFF FOR BANK OF COMMUNICATIONS
TAGS: BEXP, BTRA, TW
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005